



Member News

May 2009

DHOC Annual Celebration June 4th

We look forward to seeing all of our members and friends at our Annual Celebration on Thursday, June 4, 2009, from 5 pm to 7:30 pm at Danada House in Wheaton. **State Representative Patti Bellock will deliver the keynote address**, and DuPage Habitat for Humanity will receive the 2009 Robert Christ Affordable Housing Award.

The Annual Celebration is a fun opportunity to network with colleagues, get an update on DHOC's activities and accomplishments, and bid on some great auction and raffle items, including Sox and Cubs tickets and golf at Medinah. Watch for your invitation coming in the next few days. Many thanks to our Platinum Sponsors for the Annual Celebration: **Harris Bank, MB Financial Bank and the Northern Trust Company.**

If you or your organization would like to donate an auction or raffle item, please contact Sheila McCann at (630) 260-2500, ext. 2507 or sheila@dhoc.org. (Yes, Sheila is back to help with the event!) Please send your raffle prize or cash donation to the DuPage Homeownership Center, 1333 N. Main St., Wheaton, 60187, by May 28th. Your donation will be listed in our event program. (DHOC's nonprofit tax ID number is 36-3770757.)

Memberships Due May 8th

Reminder – your DHOC membership dues for our Fiscal Year 2010, which runs from May 1, 2009 to April 30, 2010, are due May 8th. We mailed Membership Kits to our designated contact person at each member organization in mid-April. If you did not receive your packet, or if you have any questions, please contact Dru Bergman at (630) 260-2500, ext. 2502 or dru@dhoc.org.

Have You Signed Up for Homestead Yet?

Included in the FY2010 Membership Kits was information on the **DuPage Homestead Program**, our special mortgage plan for low-income first-time home buyers. At least 20 families will be ready to select lenders and purchase homes starting in mid-June. **Don't miss this opportunity to obtain quality CRA loans!** In order to be on the referral list,

you must renew your membership for FY2010 and you must submit your completed Homestead Commitment Form. For more information, please contact Dru.

Neighborhood Stabilization Program Update

As reported in the March **Member News**, under the new Neighborhood Stabilization Program, DuPage County will receive just under \$5.2 million in federal funds to acquire and rehab distressed bank-owned single-family homes in communities hardest hit by the foreclosure crisis. DHOC will provide the mandatory home buyer education for the borrowers and we are working with the county on the mortgage financing structure. The program tentatively is scheduled to begin in July and will offer our members another community lending opportunity. We'll keep you posted via **Member News** with updates.

Foreclosure Prevention Workshop May 30th

Please help us spread the word to homeowners in crisis - DHOC is hosting a free foreclosure prevention workshop on Saturday, May 30th from 2 pm to 4 pm at the DuPage County Administration Building, 421 N. County Farm Road in Wheaton. Attendees can register online at www.dhoc.org or by calling (630) 260-2500, ext. 2501.

Lenders - Let DHOC Handle Your Buyer Education Needs

Have a borrower who needs home buyer education to meet Freddie, Fannie or other third-party education requirements? DHOC can help. We are HUD-certified and in the process of adopting the National Industry Standards for Homeownership Education and Counseling. Our free classes offer a comprehensive overview of the home purchase process and attendees receive a Certificate of Completion for their loan files.

Classes are scheduled on the following dates:

<u>Class Date</u>	<u>Class Location</u>
Saturday, May 16, 2009 9 a.m. to 1 p.m.	St. Isidore Catholic Church 427 W. Army Trail Road Bloomington, IL 60108
Saturday, May 30, 2009 9 a.m. to 1 p.m.	DuPage County Administration Building 421 N. County Farm Road Wheaton, IL 60187
Saturday, June 13, 2009 9 a.m. to 1 p.m.	St. Paul Lutheran Church 515 S. Wheaton Avenue Wheaton, IL 60187

Your borrowers can call DHOC at (630) 260-2500, ext. 2501 or register online at www.dhoc.org. Although the classes are free, reservations are required.

Member News is produced by the DuPage Homeownership Center, a HUD-certified housing counseling agency serving DuPage County. For more information please contact Dru Bergman at (630) 260-2500, ext. 2502 or dru@dhoc.org.

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